



General Assembly

January Session, 2011

Proposed Bill No. 49

LCO No. 254

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. CRISCO, 17th Dist.

***AN ACT CONCERNING THE DEDUCTIBILITY OF AMORTIZABLE
BOND PREMIUM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B)(ix) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to allow any state
- 3 resident to deduct amortizable bond premium from such resident's
- 4 personal income tax.

Statement of Purpose:

To allow any state resident to deduct amortizable bond premium and to conform state law with federal law.